

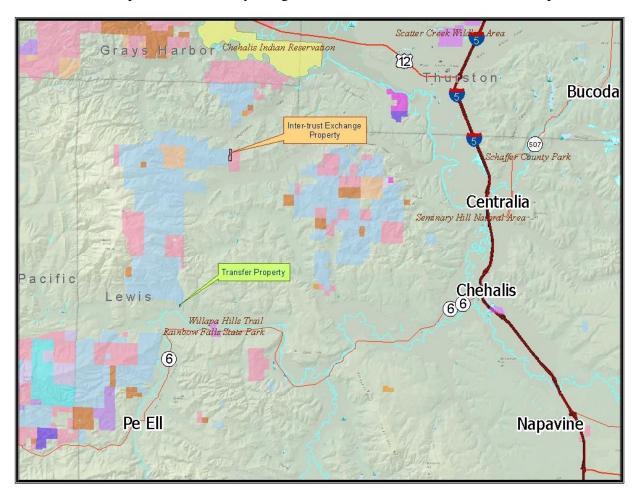
Factsheet: Doty-Dryad Cemetery Inter-trust Exchange

PROPOSED: EXCHANGE TRUST DESIGNATION ON STATE FOREST TRANSFER LAND FOR COMMON SCHOOL TRUST DESIGNATION

The Inter-trust Exchange is an exchange of State Trust designations. Both parcels involved in this proposed inter-trust exchange are located in Lewis County.

Purpose of the Inter-trust Exchange

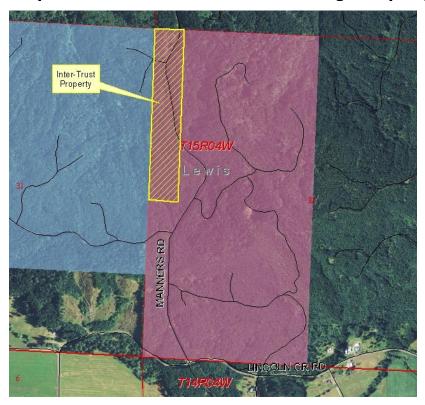
Lewis County Cemetery District 3 needs to expand the Doty/Dryad Cemetery and is interested in purchasing 1.27 acres of state-owned State Forest Transfer Trust land. Because state laws do not allow State Forest Transfer Trust land to be sold, it is proposed that the subject property be redesignated as Common School Trust land. A parcel of equal value Common School Trust land elsewhere in the county would be redesignated as State Forest Transfer Trust land. The Cemetery District could then purchase the newly designated Common School Trust land for expansion.



State Forest Transfer Trust Exchange Property



Proposed Common School Trust Exchange Property



Not all Common School Trust property identified will be exchanged. Based on appraised fair-market values, only an equal-valued portion of the proposed Common School Trust property will be used to balance the exchange.

Any property not used in the exchange will remain in the Common School Trust and be managed for the Common School Trust beneficiaries.